

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

**Black Forest Funding (Ireland) Designated Activity Company
(the "Issuer")**

12 March 2020

Amended and Restated Deed Poll

The Issuer announces that the deed poll dated 8 April 2015 constituting the US\$1,000,000,000 Profit Participating Notes due 31 March 2065 of the Issuer has been amended and restated in its entirety (the "**Amended and Restated Deed Poll**") pursuant to a deed of amendment and restatement dated 17 September 2019.

Further details relating to the foregoing are set out in a supplementary listing document dated the date hereof (the "**Supplementary Listing Document**"). A copy of the Supplementary Listing Document and the Amended and Restated Deed Poll may be inspected, for a period of 14 calendar days after the date hereof, during normal business hours and upon reasonable notice at the registered office of the Issuer.

For further information in relation to the above announcement please contact the Issuer as follows:

Black Forest Funding (Ireland) Designated Activity Company
2nd Floor, Beaux Lane House, Mercer Street Lower, Dublin 2, Ireland